



Leicester
City Council

Minutes of the Meeting of the
OVERVIEW SELECT COMMITTEE

Held: MONDAY, 2 FEBRUARY 2026 at 5:30 pm

P R E S E N T:

Councillor Joel - Chair

Councillor Batool
Councillor Kitterick
Councillor O'Neill
Councillor Pickering
Councillor Rae Bhatia
Councillor Zaman

Councillor Dave
Councillor March
Councillor Osman
Councillor Porter
Councillor Waddington

In Attendance:

City Mayor – Sir Peter Soulsby
Deputy City Mayor – Councillor Cutkelvin
Assistant City Mayor – Councillor Whittle

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207. DRAFT THREE YEAR CAPITAL PROGRAMME 2026/27

The Director of Finance submitted a report setting out the City Mayor's proposed Draft Three-Year Capital Programme 2026/27.

The report was taken as read.

Members were invited to ask questions and make comments. The following was noted:

- The introduction of Council Tax for empty but furnished properties was welcomed.
- In response to a query surrounding the borrowing of money for capital projects and using revenue costs for debt, it was clarified that capital receipts were not needed for capitalisation and could therefore be used for reducing borrowing costs. Capital financing within the revenue budget includes borrowing costs.
- Money had been set aside for the demolition of Rally House.

- £50m had been set aside with a focus on family accommodation based on the modelling projection for growth. It was noted that Leicester City Council were ahead of other authorities on this. Officers were praised for the work done to drive down the need for temporary accommodation.
- With regard to a query on savings on hotel costs, this was difficult to quantify, however, the £45m programme had saved £47m over three years and it was expected for a similar outcome from the £50m programme.
- The importance of spending money on essential services first was raised.

AGREED:

- 1) That the report be noted.
- 2) That the recommendations for Full Council be noted by the committee.
- 3) That comments made by members of this commission to be taken into account by the lead officers.

Councillors Porter and Waddington left the meeting during the consideration of this item.